



2020 Annual Report and Financial Statements

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Message from the Chairperson

Linburgh Martin (UWC Atlantic '86)



From 1 January 2020, I assumed the position of Chairperson. UWC has been near and dear to my heart from a young age. I was fifteen when I was honoured to be awarded the scholarship to Atlantic College, an experience that changed my life forever. I have also had the honour to serve as a founding Member and Treasurer when we were incorporated in 1996, was a member of our Selection Committee for many years, and returned as a Director of the Foundation since October 2018.

I would like to acknowledge and thank our Vice Chairperson/Secretary to the Board Martina Jackson and Treasurer, Kagabo Ngiruwonsanga for all of their hard work and dedication. I am also grateful for the ongoing support of my predecessor, Aubrey Boddin and the hard work and dedication of the National Committee and our Selection Committee.

The year 2020 was dominated by the global pandemic, COVID-19 and it had an enormous impact on how education is delivered to students. The pandemic started in China and not surprisingly the impact on UWC was first experienced in Asia. Our scholars in Hong Kong and Japan felt the impact early in the year. However, by the spring it had spread and most countries were affected.

All of our scholars at some point during the year were unable to have in person learning due to colleges requiring them to leave the campus or to remain on campus but with e-Learning being the only option available to them. I am proud of the way our students responded to this unexpected challenge. No doubt they were disappointed to be missing out on some aspects of the UWC experience which was just not possible without being on campus. But they all responded with a great deal of maturity and the vast majority were very cooperative with the advice and guidance provided by the colleges and the National Committee. I am pleased to say that at this point all of our students are on track to complete their studies successfully.

More importantly, the colleges and the National Committee have made the health and wellbeing of our students and teachers a priority during the threat of the pandemic. I am also pleased that none of our students became ill as a result of the pandemic and at this point, they all remain in good health.

With an increasingly complex regulatory environment and burdensome compliance requirements, in order to meet and exceed all legal and regulatory requirements in 2020 we engaged a corporate services provider capable of supporting our operation and making us more efficient. We are already seeing the benefit of this as our small base of volunteers are able to concentrate their efforts and do more to further our cause.

The board has also commenced a strategic review of our priorities, strengths and weaknesses. This review, its findings and action plans will be undertaken during 2021 and we expect it to deliver refreshed ideas on how we take our movement forward in the Cayman Islands.

In closing, we need and strongly encourage you all to get involved by volunteering on a committee or undertaking a special project, there are many opportunities to help us take UWC Cayman Islands forward in a dynamic world.

Mission and Values

UWC makes education a force to unite people, nations and cultures for peace and a sustainable future

United World College (UWC) schools, colleges and programmes deliver a challenging and transformational educational experience to a diverse cross section of students. To achieve our mission, the values UWC promotes are crucial:

- International and intercultural understanding
- Personal responsibility and integrity
- A sense of idealism
- Celebration of difference
- Compassion and service
- Personal challenge
- Mutual responsibility and respect
- Respect for the environment
- Action and personal example

The movement was founded in 1962 with the vision of bringing together young people whose experience was of the political conflict of the Cold War era, offering an educational experience based on shared learning, collaboration and understanding so that the students would act as champions of peace. We remain committed to this goal today and have expanded our reach to embrace the tensions and conflicts that exist within as well as between societies.

From the first college in Wales, UWC has grown to encompass 18 schools and colleges across four continents:



UWC depends on the dedication and expertise of a large network of volunteers to further the movement and select students from within their own local communities to attend UWC colleges. National Committees and selection contacts operate in over 155 countries and territories, promoting UWC to prospective students, encouraging and assisting with applications, selecting students based on merit to represent their homes, fundraising to provide scholarships, and supporting UWC scholars, alumni and their families. While not all National Committees fundraise, some may run short programmes and others may carry out additional initiatives to further the movement locally.

Our Scholars

Our local National Committee, known as UWC Cayman Islands or CIUWC, was established in 1984 and has selected and supported over 75 Caymanian scholars attending UWC colleges around the globe. Our rigorous selection process identifies students who are passionate about the UWC mission and values; who have consistently demonstrated intellectual curiosity, tenacity and commitment to community service; and who have great potential to benefit from a UWC education and contribute to the local and global community as agents of change.

2020 Scholars



Melissa Bachet has started her first year with **UWC-USA**. Ms Bachet was a prefect and Deputy Head Girl during her final year at John Gray. She earned 11 high level passes - 10 As and A*s and 1B - and received awards for Academic Excellence in all of her subjects. She was also involved in extracurriculars such as mentoring and robotics. She has a keen interest in Art and is now taking the subject at IB. She has commenced her first year via online learning, due to difficulties obtaining her student visa in Jamaica, however, is pleased with how UWC-USA has managed this thus far and looks forward to joining her peers soon.

She stated, "I am so grateful to be given the opportunity to be a part of the UWC movement. I look forward to all the incredible memories I will make during these two years and beyond. I hope to represent my country well and encourage other young Caymanians to be a part of this once in a lifetime experience".

Zolla Jones has started her first year at **UWC East Africa**, our first Caymanian scholar to enrol at this particular college. Ms Jones graduated this year earning 11 As and A*s and a B in her IGCSEs with best in year subject awards in ITC and RE. As Prep's youngest ever Key Club president, she received the 2018-19 Distinguished President Award. The former Radio Cayman Youth Flex news director is a Cayman Islands Government 'Proud of Them' recipient 2018 and the Department of Children and Family Services' Child Month 2018 Honouree. Aside from academics and community service, she enjoys backcountry hiking, diving and gaming.



"I am honoured to have been selected to be the first Caymanian scholar to attend UWC East Africa. This is an amazing opportunity and so different from anything I have ever experienced," the Prospect resident said - having travelled to Tanzania in August. She notes, "studying at UWCEA in Tanzania, 13,000 miles from home, is challenging but I couldn't wait to start this next chapter. Living at the foothills of Mt. Meru and Mt. Kilimanjaro is incredible and my first few months have already been such a rollercoaster of experiences." She returned home for the holidays and hopes to temporarily commence online learning until she is able to get connecting flights through the UK back to Tanzania.

2019 Scholars



Aleigha General has entered her second year at **Li Po Chun UWC of Hong Kong**. Aleigha returned home in January due to COVID-19 when Li Po Chun was one of the first colleges to be impacted by COVID-19. The college and UWC International were very effective in their management of the pandemic.

Aleigha has previously been involved in rowing, choir and environmental conservation.

Ayanna Davis-Eden has entered her second year at **UWC Thailand** and was our first Caymanian scholar to enrol at this particular college. Ayanna remained on campus until June when she was able to return



home. UWC Thailand shut after Cayman's airport closure, however, the college happily accommodated the remaining students.

Ayanna was hosted by close family friends in London on her way back to UWC Thailand in the Fall due to visa delays, however, will be back on campus for her final two terms.

Ayanna has been involved with Student Council, the Caribbean/Latin American culture evenings, theatre, Afro-Caribbean dance, diving and coral reef monitoring.

2018 Scholars

This year, despite the challenges posed by COVID-19, our 2018 scholars graduated from UWC. IB examinations were cancelled for all students and grades were assessed based on their coursework.

Mark Plowright graduated from **UWC Adriatic** in Duino, Italy after an emergency evacuation to France where he spent two months with a host family before he was able to return to Cayman. **Juliana Gaspar** graduated from **UWC-USA** in New Mexico after also spending two months with a host family due to the airport closure due to her dedication to stay put in anticipation of her IB exams which were later cancelled. **Fenna Madison** graduated from **UWC ISAK Japan** in Karuizawa, Japan. She just managed to get back to Cayman before the airport closure.



We are always proud of our UWC graduates but especially this group who had considerable hardship to overcome this year and sadly did not get the full UWC send off they deserved. We wish them all the best for their next chapter and hope they will always keep UWC close to their hearts.

Events and Sponsors

Socials

We always look forward to our socials to catch up with current students, alumni, family, friends and supporters of UWC Cayman Islands. We hosted our **Summer Social** on Saturday, 18 July 2020 at Brooklyn with new and current scholars due to COVID-19 restrictions. We were pleased to introduce our 2020 scholars, Melissa & Zolla, to the UWC family - including their official UWC Cayman Islands mentors Giovanna Stafford (UWC Adriatic '16) and Martina Jackson (Waterford Kamhlaba '10).

Our **Winter Social** was hosted by our past Chairperson Aubrey Bodden on Sunday, 27 December, 2020. We were so grateful to be able to have a social despite many countries around the world still being under lockdown and there was a great turnout – including our newest scholars Zolla and Melissa.



General Donations

UWC Cayman Islands relies on the generous support of individuals, corporations and organisations to fund our scholarship programme. All funding is now distributed on the basis of demonstrated financial need.



Maples Group remains our longest-standing continuous sponsor (donating annually 2006 to present) and largest corporate donor, contributing **US\$25,000**. Pictured at left are Paul Lumsden (far left) and Jonathan Green (far right) of the Maples Foundation's sponsorship committee; Martina Jackson of UWC Cayman Islands (second from right); and our 2019 scholars, Aleigha General (second from left) and Ayanna Davis-Eden (middle).

One of our earliest and most dedicated supporters, charitable trust the **Aall Foundation**, provided its eleventh consecutive annual grant in the amount of **US\$10,000**. Pictured at right, with the beautiful backdrop of Seven Mile Beach, are Tove Brown, Director and Trustee of the Aall Foundation (second from right); Martina Jackson of UWC Cayman Islands; and our 2019 scholars, Aleigha and Ayanna. We have not physically met with our sponsors in 2020 due to COVID-19, however, have remained in touch via email.



Governance

The **United World Colleges (Cayman Islands) National Foundation Ltd** was incorporated in 1996 and is a registered non-profit organisation. Governed by a Board of Directors, the Foundation oversees **UWC Cayman Islands**, the local National Committee of the global UWC movement. All individuals involved with the Foundation and National Committee are volunteers who do not receive monetary or other compensation for their time, skills and resources.

As of December 31, 2019, Aubrey Bodden, Charmaine McGowan and Lisa Galbraith resigned from their various roles, though all remain active supporters of UWC Cayman Islands and Aubrey will become an Advisor to the Board as Linburgh Martin takes up the post of Chairperson of the Foundation and National Committee. We are most grateful to Aubrey, Charmaine and Lisa for their years of service and excited to move forward under Linburgh's leadership.

The Foundation

Registered Office

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PO Box 31159
Grand Cayman, KY1-1205

Bank

Cayman National
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Grand Cayman, KY1-1102

Members

Linburgh Martin
Martina Jackson

Directors

Linburgh Martin
Martina Jackson
Kagabo Ngiruwonsanga

Officers

Linburgh Martin, *Chairperson*
Martina Jackson, *Secretary*
Kagabo Ngiruwonsanga, *Treasurer*

The National Committee

Linburgh Martin

Chairperson (from 31/12/19)
UWC Atlantic '86

Martina Jackson

Vice Chairperson
Waterford Kamhlaba UWC '10

Kagabo Ngiruwonsanga

Treasurer
UWC Red Cross Nordic '99

Giovanna Stafford

Selections Committee
UWC Adriatic '16

Aubrey Bodden

Chairperson (to 31/12/19)
UWC-USA '04

2020 Selection Committee

Martina Jackson

Waterford Kamhlaba UWC '10
Chair of Selection Committee

Ridhima Kapoor

UWC Adriatic '07

Kagabo Ngiruwonsanga

UWC Red Cross Nordic '99

Giovanna Stafford

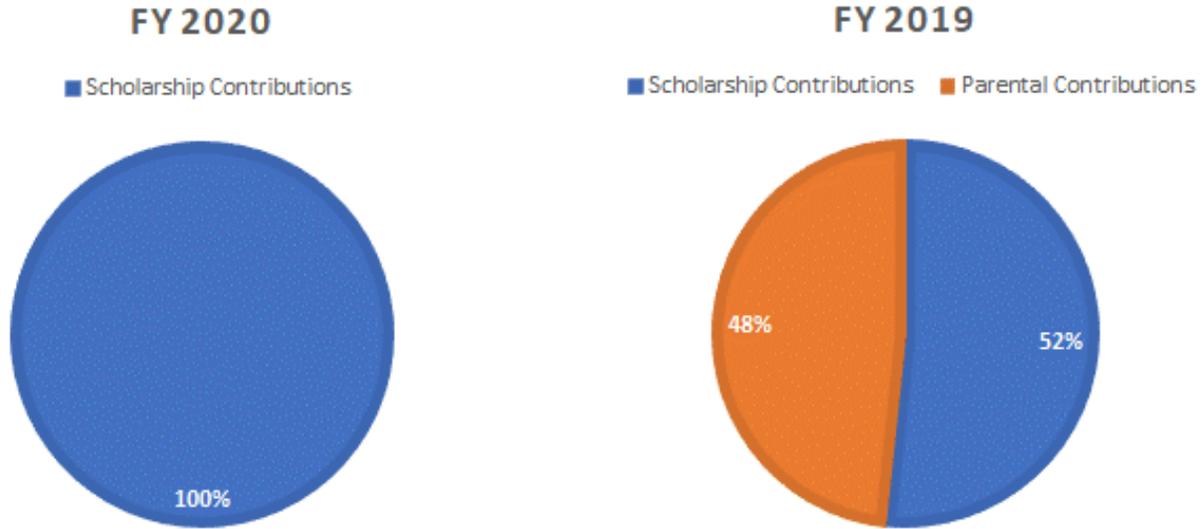
UWC Adriatic '16

Charmaine McGowan

UWC - Parent

Income and Expenditures

Where the money came from



NB: The income category ‘Parental Contributions’ does not include contributions that may be paid directly to the colleges.

Where the money was spent



NB: The expense category ‘Scholarship and School Fees’ includes pass-through parental contributions and may also include wire transfer fees

In 2020 we entered into a definitive agreement with Chartered Financial Partners Limited to be our registered office as well as prepare all our financial statements

United World Colleges (Cayman Islands) National Foundation Limited

Balance Sheet

As of September 30, 2020

	Total	
	As of Sep 30, 2020	As of Sep 30, 2019
Assets		
Current Assets		
1001-1 CNB Savings - KYD	96,021	96,865
1001-2 CNB Savings - USD	108,503	89,844
1001-3 CNB Term Deposit - USD	12,978	12,953
2002 Current Parental Contributions	4,704	20,812
2004 Other Assets	13	
Total Current Assets	CIS 222,217	220,474
Total Assets	CIS 222,217	220,474
Liabilities and shareholder's equity		
Current liabilities:		
3001 Current Scholarships Payable	22,376	11,050
3002 Future Scholarships Payable		22,376
3003 Expenses Payable	1,580	
Total current liabilities	CIS 23,956	33,426
Shareholders' equity:		
Net Income	11,213	
4002 Net Contributed Funds	158,051	158,051
4003 Retained Surplus	28,997	28,997
Total shareholders' equity	CIS 198,261	187,048
Total liabilities and equity	CIS 222,217	220,474

Notes:

- 'Receivables' include 'Scholarship Fund' donations or 'Other' revenues that have been committed but not yet received or deposited. Parental Contributions in this category reflect payments that parents of current scholars will make to the National Foundation, which in some cases pays annual school fees up front and is reimbursed (quarterly) the amount families are able to contribute to this expense.
- Parental contributions vary and can be made directly to the colleges or through the National Foundation. In these Financial Statements, we report cash flows through the National Foundation but do not reveal individual scholarship amounts, individual payments, or committed parental contributions in order to protect the privacy of individual scholars and their families. Please see "Overview of UWC Scholar Funding" for a complete picture of the funding of our thirteen (13) most recently selected scholars.
- 'Future Scholarships Payable' refers to projected 2nd year school fees (covered by National Committee scholarships) due the next fiscal year for the most recently selected scholars. These figures are approximate due to possible increases announced by the colleges and/or currency exchange rate fluctuations. These figures as at the end of any fiscal year also do not include first year school fees payable for new scholars selected the following year, which are not yet known but will be due in the same fiscal year. Total Future Scholarships Payable can only be confirmed after various offers for placement are received from colleges, Caymanian scholars are selected for those places, and parental contributions are assessed and scholarships granted. Therefore, this Balance Sheet Statement considers estimated commitments only for students currently enrolled at UWC colleges in relation to their second year fees rather than all commitments for the fiscal year to come. Actual Future Scholarships will therefore almost always be higher than the projections in these financial statements. Further, figures in these statements may be updated from previous years as future receivables/liabilities are confirmed. Finally, as exchange rates with some college currencies are floating, final amounts may differ from projections.

United World Colleges (Cayman Islands) National Foundation Limited

Profit and Loss

October 2019 - September 2020

	Total	
	Oct 2019 - Sep 2020	Oct 2018 - Sep 2019
Income		
5001 Scholarship Contributions	49,200	30,700
5002 Parental Contributions		28,709
Total Income	CI\$ 49,200	59,409
Gross Profit	CI\$ 49,200	59,409
Other Income(Loss)		
5003 Interest Income	52	111
Total Other Income(Loss)	CI\$ 52	111
Expenses		
6001 Scholarship and School Fees	31,836	28,365
6002 Program Expenses	3,433	1,308
6003 Licences and Fees	1,798	851
6004 Bank charges	245	
6005 Legal and professional fees	1,374	
Total Expenses	CI\$ 38,687	30,523
Other Expenses		
Unrealised Gain or Loss	0	0
6008 Exchange Gain or Loss	-648	
Total Other Expenses	-CI\$ 648	0
Net Earnings	CI\$ 11,213	28,997

Notes:

1. UWC Cayman Islands grants scholarship funding on the basis of demonstrated need to best regulate family contributions and ensure a fair and sustainable way of allocating limited funding while increasing the number of Caymanians UWC scholars. Under this policy–
 - a. The process of determining and awarding scholarship funding for UWC college scholars takes place *only after* the Selection Committee has made its recommendations, and this funding is only awarded on the basis of demonstrated financial need.
 - b. Since our 2017 report, parental contributions are accounted including payments for wire transfer fees to ensure the total fees paid and total basic costs of a UWC education are presented as clearly as possible and all cash flows are properly accounted for.
 - c. The diversity of family contributions and methods of payment makes it difficult to provide adequate anonymity for individual scholars and their families if detailed financial information is reported. Therefore, the National Foundation will, at appropriate intervals, publish data on average family contributions (for school fees and for total basic costs), average school fees, and the breakdown of scholarship provision by the National Committee and college for all scholars selected during a certain time period. At present, we plan to publish these figures using five years’ worth of data at a time. This way, we believe we will be able to aggregate the data and ensure we have appropriately balanced the privacy rights of our scholars and their families against the legitimate interest of the National Foundation to be transparent in our operations and in our financial statements.
2. For long-term financial sustainability, UWC Cayman Islands maintains sufficient cash to fund at least two years of operations based on average expenses. We also account for the possibility of our current scholars finding their ability to contribute to school fees decreases after their selection, college funding decreasing/basic expenses increasing, and other risks that may impact our projected expenses.
3. Some savings are currently invested in a fixed-deposit account to attract a slightly higher rate of return than a traditional savings account. Additional investment opportunities may also be explored if and when appropriate.
4. In 2020 we entered into a definitive agreement with Chartered Financial Partners Limited to be our registered office as well as prepare all our financial statements

United World Colleges (Cayman Islands) National Foundation Ltd

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